

NAME OF THE ISSUE: BENARA BEARINGS AND PISTONS LIMITED

- 1 Type of issue (IPO/FPO) : Initial Public Offer (IPO) on SME Platform of BSE Limited
- 2 Issue size (Rs in Lakhs) : Rs. 3,349.08 Lakhs.
- 3 Grade of issue along with name of the rating agency : NA as the issue was made in terms of Chapter XB of the SEBI (ICDR) Regulations, 2009
- 4 Subscription level (number of times). 1.61 times (after technical rejections)
If the issue was undersubscribed, please : clarify how the funds were arranged.
- 5 QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Regulation 31 of the SEBI Listing Obligations & Disclosure Requirements) , 2015)
 - (i) allotment in the issue : N.A
 - (ii) at the end of the 1st Quarter immediately after the listing of the issue : Nil
 - (iii) at the end of 1st FY : Nil
 - (iv) at the end of 2nd FY : Nil
 - (v) at the end of 3rd FY : Nil

(Rs. in Lakhs)

6 Financials of the issuer (as per the annual financial results submitted to stock exchanges under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015):

Parameters	1 st FY	2 nd FY	3 rd FY
Income from operations	11760.12	10979.32	415904673
Net Profit for the period	415.13	72.61	(148934984)
Paid-up equity share capital	1770.72	1770.73	177072880
Reserves excluding revaluation rese	4091.48	4142.67	268871406

7 Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of

SEBI (SAST) Regulations, 2011) or :
infrequently traded/ delisted/
suspended by any stock exchange, etc.)

- (i) at the end of 1st FY : Frequently Traded
(ii) at the end of 2nd FY : Frequently Traded
(iii) at the end of 3rd FY : Frequently Traded

- 8 Change, if any, in directors of issuer from the disclosures in the offer document (See Regulation 68 and Schedule III of the SEBI (Listing Obligations & Disclosure Requirements), 2015)

- (i) at the end of 1st FY : Nil
(ii) at the end of 2nd FY : Mr. Akhil Kumar Jain and Mrs. Nirmal Devi Jain have been appointed as the Director w.e.f April 29, 2019. Mrs Sarla Jain and Mrs. Ketaki Benara have resigned from the post of Director w.e.f April 29, 2019.
(iii) at the end of 3rd FY : No change

- 9 Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements), 2015) Not Applicable

- (i) as disclosed in the offer document :
(ii) Actual implementation :
(iii) Reasons for delay in implementation, if any :

- 10 Status of utilization of issue proceeds (as submitted to stock exchanges under (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements), 2015)

Sr. No	Particulars	Amount (Rs in Lakhs)
1.	Expansion of our Company by way of opening retail stores for automobile parts all over the country;	750.00
2.	Funding the working capital requirements of Our Subsidiary BSPL	500.00
3.	Funding the working capital requirements of the Company	1,050.00
4.	General Corporate Purposes	749.08

5.	Issue Expenses	300.00
	Total	3,349.08

- (i) as disclosed in the offer document :
(ii) Actual utilization : Will be updated once company disclosures with stock exchange
(iii) Reasons for deviation, if any : Not Applicable

11 Comments of monitoring agency, if Not Applicable

12 Price- related data
Issue price (Rs): : Rs. 63/-

Price parameters	At close of listing day	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of 1st FY after the listing of the issue			As at the end of 2nd FY after the listing of the issue			As at the end of 3rd FY after the listing of the issue		
				Closing price*	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	61.95	65.50	55.95	30.95	68.50	21.80	23.30	37.60	11.20	9.41	30.45	7.52
Index (of the Designated Stock Exchange): BSE SENSEX	33,370.63	35,176.42	35,264.41	38871.87	38989.65	32972.56	29468.49	42273.87	25638.90	49509.15	52516.76	27500.79
Sectorial Index (mention the index that has been considered and reasons for considering the same): NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

*Since the March 31, 2019 was not a trading day so, stock price as on April 01, 2019 have been considered

- 13 Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated):

Accounting Ratio	Name of Company	As disclosed in the offer document	At the end of 1 st FY	At the end of 2 nd FY	At the end of 3 rd FY
EPS	Issuer (Basic and Diluted)	3.67	2.35	0.41	-8.42
	Peer Group:				
	Shriram Pistons & Rings Limited	52.78	61.88	32.64	39.67
	Federal-Mogul Goetze (India) Limited	12.94	14.83	5.36	0.14
	Samkrp Pistons & Rings Limited	20.29	21.42	19.96	17.64
	Industry Avg	28.67	32.71	19.32	16.34
P/E	Issuer	17.17	13.17	56.83	-1.62
	Peer Group:				
	Shriram Pistons & Rings Limited	35.48	16.61	12.22	20.07
	Federal-Mogul Goetze (India) Limited	43.54	37.51	60.18	2008.21
	Samkrp Pistons & Rings Limited	17.59	7.99	3.85	8.67
	Industry Avg	32.20	20.70	25.42	678.98
RoNW (%)	Issuer	22.75 %	7.08%	1.22	-33.40
	Peer Group:				
	Shriram Pistons & Rings Limited	14.87 %	13.48%	1.25	7.73
	Federal-Mogul Goetze (India) Limited	12.80 %	11.25%	4.39	0.10
	Samkrp Pistons & Rings Limited	17.73 %	14.88%	13.15	10.45
	Industry Avg	15.13%	13.20%	6.26	6.09
NAV per share based on balance sheet	Issuer	16.15	33.10	33.52	25.18
	Peer Group:				
	Shriram Pistons & Rings Limited	355.11	448.76	478.44	513.14
	Federal-Mogul Goetze (India) Limited	101.09	219.52	135.56	136.13
	Samkrp Pistons & Rings Limited	111.76	143.86	151.77	168.88
	Industry Avg	189.32	270.71	255.26	272.71

- 14 Any other material information: NA

Notes:

1. Since the shares of company were listed on April 3, 2018 we are considering March 31, 2019 as the 1st Financial Year.
2. In case any of the above reporting dates happens to be a holiday, the immediately following working day is considered.

3. In case the script has not been traded on any of the trading day, the information of previous trading day is considered.